

|  | Base<br>2014/15<br>£ '000 | Yr1<br>2015/16<br>£ '000 | Yr2<br>2016/17<br>£ '000 | Yr3<br>2017/18<br>£ '000 | Yr4<br>2018/19<br>£ '000 |
|--|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Baseline Data</b>   |                           |                          |                          |                          |                          |
| Base budget brought forward  | 9,028                     | 9,028                    | 8,839                    | 8,469                    | 8,241                    |
| Reverse New Homes Bonus funding of the revenue budget of £564,043            |                           |                          | 564                      |                          |                          |
| <b>Income &amp; Expenditure Variations</b>                                   |                           |                          |                          |                          |                          |
| Budget Pressures (Appendix B)  |                           | 2,513                    | 472                      | 473                      | 427                      |
| Budget Savings (Appendix B)  |                           | (2,170)                  | (3,089)                  | (145)                    | (201)                    |
| Reduction in Council Tax Support Grant for Town & Parish Councils            |                           | TBA                      |                          |                          |                          |
| Review of charges/ additional income (Appendix B)                            |                           | (124)                    | (100)                    | (100)                    | (100)                    |
| <b>Projected Expenditure:</b>  | <b>9,028</b>              | <b>9,247</b>             | <b>6,686</b>             | <b>8,697</b>             | <b>8,367</b>             |
| <b>FINANCING: -</b>  |                           |                          |                          |                          |                          |
| Government Grant   |                           |                          |                          |                          |                          |
| Business Rate Retention Income   | 1,717                     | 1,952                    | 1,967                    | 2,022                    | 2,088                    |
| Revenue Support Grant  | 1,979                     | 1,406                    | 1,032                    | 719                      | 429                      |
| Council Tax Freeze Grant   |                           | 58                       | 58                       | 58                       | 58                       |
| Council Tax income   | 5,272                     | 5,323                    | 5,352                    | 5,382                    | 5,411                    |
| Surplus on Collection Fund   | 60                        | 100                      | 60                       | 60                       | 60                       |
| <b>Projected Income :</b>  | <b>9,028</b>              | <b>8,839</b>             | <b>8,469</b>             | <b>8,241</b>             | <b>8,046</b>             |
| <b>Budget gap per year<br/>(Projected Expenditure less Projected Income)</b> | <b>0</b>                  | <b>408</b>               | <b>(1,783)</b>           | <b>456</b>               | <b>321</b>               |

4 year cumulative budget surplus (598)

| KEY ASSUMPTIONS   | Base<br>2014/15 | Yr1<br>2015/16 | Yr2<br>2016/17 | Yr3<br>2017/18 | Yr4<br>2018/19 |
|---|-----------------|----------------|----------------|----------------|----------------|
| Inflation: General Expenditure  |                 | 2.0%           | 2.0%           | 2.0%           | 2.0%           |
| Review of fees & charges  |                 | TBA            | 2%             | 2%             | 2%             |
| Interest rates  |                 | 0.60%          | 1.25%          | 1.75%          | 2.25%          |
| Pay Award   |                 | 1%             | 1%             | 1%             | 1%             |
| Government Grant  | £ 3,696,000     | £ 3,358,000    | £ 2,999,000    | £ 2,741,000    | £ 2,517,000    |
| Pension revaluation - increased employer contributions                                      |                 | 0.0%           | 0.0%           | 1.0%           | 1.0%           |
| Council Tax Base :<br>assume increase of 200 properties per year for 2016/17 and thereafter | 36,250.26       | 36,606.88      | 36,806.88      | 37,006.88      | 37,206.88      |
| Assumed Council Tax increase  |                 |                |                |                |                |
| Council Tax - Band D (£)  | 145.42          | 145.42         | 145.42         | 145.42         | 145.42         |